

# Giving Stock - A Great Way to Support the Chapel Hill Friends Meeting

Would you consider making a donation to our Meeting in the form of stock?

## Tax Advantages

If you choose to give stock that has appreciated in value to CHFM, capital gains taxes are completely avoided.

This means that CHFM receives the total value of your stock: the original amount that you paid for it, plus all the value that it has appreciated since. Alternatively, if you were to sell the stock yourself and give the cash that is left over after you pay the capital gains tax, CHFM would end up with less money.

No stock gift is too small. Your gift will enhance the financial security of our Meeting.

For more details on the benefits of donating stock, check out these resources:

- [Is It Better to Give Stock or Cash to a Charity?](#)
- [Three Things to Know about Donating Stock to a non-profit](#)

## Friends Fiduciary Corporation

Chapel Hill Friends Meeting uses the services of Friends Fiduciary Corporation (FFC) <https://friendsfiduciary.org/> for handling gifts of stock to the Meeting. FFC first sells the stock you donate, and you can decide what you want FFC to do with the proceeds from that sale.

### Your Stock Donation Options:

- One choice is to reinvest proceeds from the stock you donate into one of two investment accounts that CHFM holds at FFC. Note: FFC has no charge for these transactions.
  - The **Designated General Fund** - Donations made here allow the Meeting to spend funds according to need as determined by the Finance Committee.
  - The **Physical Plant Reserve Fund** - This account can be used by the Building and Grounds Committee for repairs, improvements and replacement of capital equipment.

Withdrawals from either of these accounts must be approved by the Meeting for Worship with Attention to Business.

An advantage of investing with FFC is that their funds are designed to reflect Quaker values. Currently, both the Designated General and Physical Plant Reserve Funds are 100% invested in the FFC Growth and Income Fund <https://friendsfiduciary.org/our-funds/quaker-growth-income-fund/>, a diversified stock and bond fund that excludes companies involved, for example, with weapons and firearms or with the extraction or production of fossil fuels.

- An alternative to reinvesting the proceeds from the sale of your donated stock is to use those proceeds to support the Meeting's current annual budget. In this case, FFC simply issues an electronic transfer to CHFM for the total proceeds from the stock sale, less a processing fee of \$27.50 per stock transaction.

## **How to proceed**

Please download the relevant pdf form (links below) to your computer. When you open it as a pdf, you should be able to fill in the blanks in the form. Save your changes and email the completed form to Tim McElroy, Senior Accountant, [tmcelroy@friendsfiduciary.org](mailto:tmcelroy@friendsfiduciary.org).

To donate to the CHFM **Designated General Fund**, use this form:  
[https://www.chapelhillfriends.org/assets/PDF/finance\\_stock\\_general\\_fund.pdf](https://www.chapelhillfriends.org/assets/PDF/finance_stock_general_fund.pdf)

To donate to the **Physical Plant Reserve Fund**, complete Part I of this form.  
[https://www.chapelhillfriends.org/assets/PDF/finance\\_physical\\_plant\\_fund.pdf](https://www.chapelhillfriends.org/assets/PDF/finance_physical_plant_fund.pdf)

If you want your gift of stock to **support the Meeting's current annual budget**, please email the Treasurer ([treasurer@chapelhillfriends.org](mailto:treasurer@chapelhillfriends.org)) to receive the necessary form.

Note: The Meeting's tax exemption number is: 56-1599173.

If you have additional questions about giving stock to the Meeting, or filling out the forms, please contact a member of the Finance Committee or a representative of Friends Fiduciary Corporation at (215) 241-7272.

**THANK YOU FOR YOUR SUPPORT OF THE CHAPEL HILL FRIENDS MEETING!**

Approved by the CHFM Finance Committee, November 8, 2023